

# Online Ringman Auction Agreement

The dealership and/or representatives must be registered with Dealers Auto Auction of Oklahoma City prior to conducting online purchases. Registration must be completed by 5:30pm the day prior to the sale.

Online buyer agrees to abide by all auction policies, procedures, and arbitration policies as outlined in the auction registration process.

The owner of the dealership must request passwords and sign the application. The auction will verify the identity of the person requesting a user ID and password for Online Ringman.

Auction must approve applications and will then assign passwords to authorized representatives.

The owner and all authorized representatives must each sign the Online Ringman Auction Agreement and present it to the auction.

The dealership assumes all responsibility for purchases made by its authorized representatives.

Security is the dealership's responsibility. DAA/OKC cautions owners/managers to keep tight control of user ID and passwords. Should an employee, who has access to the Online Ringman user ID and password, be terminated or the dealership no longer wishes said employee to make purchases online, it is the dealership's responsibility to contact DAA/OKC to void, change, and reissue a new user ID and password.

The dealership must make payment arrangements at the time of registering for Online Ringman. The auction reserves the right to review and approve these arrangements prior to each sale.

DAA/OKC reserves the right to limit access to Online Ringman services based upon each customer's payment status. Contact Auction Management for more information.

Dealership must call prior to EACH sale and request activation to participate in that week's specific Online Ringman sale. This request must be made by 8pm Wednesday prior to sale. DAA/OKC will not honor activation requests the day of the sale. NO EXCEPTIONS!

Bidding (live or online) will only be taken in \$100 increments.

Once the auctioneer pronounces a unit sold, no further bids will be taken. Live bids from the auction floor always take precedence. Please bid early. Should auctioneer pronounce unit sold, Online Ringman may show that we accepted your bid. However, if a similar bid was accepted from the auction floor then the floor bid will be granted precedence. Online Ringman should show floor override. However, errors or omissions may occur. All purchases must be verified with the auction and related paperwork signed before the sale is valid.

All units purchased online will incur an additional \$50 buy fee over and above the auction's normal buy fee.

All Consignment Green Light units sold online are sold under general auction rules/policies. Therefore, for online purchases, as with ALL purchases, items arbitratable after Sale Day will be limited to title discrepancies, frame damage, flood damage, and those items listed in auction policies as having an extended arbitration time limit. DAA/OKC recommends all online buyers purchase a Post-Sale Inspection on Consignment Green Light units. Factory units sold under terms / agreements / rules applicable to such sale.

No vehicle will be released until all documents are signed, returned, and the method of payment is verified.

All forms securing the online purchase of vehicles must be completed, signed, and returned by 3pm Sale Day.

Transportation and related costs are the responsibility of the buying dealership. Auction assistance in arranging transportation is available.

Dealership Name: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Comp #: \_\_\_\_\_

Owner's Name (Print): \_\_\_\_\_ Owner's Signature: \_\_\_\_\_

Email Address: \_\_\_\_\_ Bus. Phone #: \_\_\_\_\_

Auction Representatives: Name (Print): \_\_\_\_\_ Signature: \_\_\_\_\_

Name (Print): \_\_\_\_\_ Signature: \_\_\_\_\_

Name (Print): \_\_\_\_\_ Signature: \_\_\_\_\_

Name (Print): \_\_\_\_\_ Signature: \_\_\_\_\_

Fax the completed form back to this number: (405) 943-8370