

Dealer's Auto Auction of Oklahoma City, Inc.

Local rules addendum to NAAA Arbitration Policy

Effective Date: April 17, 2017

The following "local" rules apply as allowed and indicated by NAAA Arbitration Policies.

1. All vehicles sold for \$2500 and under are sold "As Is", Red Light.
2. DAA/OKC does NOT require any announcement for Title Attached/Title Unavailable/Title Absent as outlined in the NAAA Blue Light Policy.
3. Vehicles with over 150 miles from auction listed mileage are NOT eligible for arbitration.
4. Late title time limit is 30 calendar days, with sale day being day 1.
5. Inoperative vehicles are sold As Is, Red Light, NO Arbitration. The only reason an inoperable vehicle may be arbitrated is if the seller does NOT provide a title (late title rules apply). Branded titles, Rebuilt titles, Salvage titles, Flood damage titles, Not Actual mile titles, and similar issues are NOT arbitrateable. Seller also has the right to announce NO title, Bill of Sale only or Parts only and then, there is NO arbitration. Satisfy yourself before bidding or buying.
6. IF Sales are binding on the buyer until close of business on sale day.