



TRIAL FUNDS SOCIETY

White Paper

“ ACCESS TO JUSTICE FOR EVERYBODY “

November 10, 2017



ABSTRACT

With the emergence of Blockchain technology and smart contracts, individuals and companies will no longer have to rely on centralized intermediaries when obtaining funding for Litigation purposes. The freedom of ‘access to justice’ shall be made to all with – total integrity and availability. The Trial Funds Society ecosystem and platform will ensure that all voices are heard and that all claims may be brought forward whether by individuals, companies or class action lawsuits.

“Trial Funds is a trustworthy and secure funding platform that enables you to pick and choose your cases that need funding and earn a rate of return while funding the amount of your choosing.”

DISCLAIMER

THE PURPOSE OF THIS WHITE PAPER IS TO PRESENT THE TRIAL FUNDS SOCIETY PROJECT TO POTENTIAL TOKEN HOLDERS IN CONNECTION WITH THE PROPOSED TRIAL LAUNCH. THE INFORMATION SET FORTH BELOW MAY NOT BE EXHAUSTIVE AND DOES NOT IMPLY ANY ELEMENTS OF A CONTRACTUAL RELATIONSHIP. ITS SOLE PURPOSE IS TO PROVIDE RELEVANT AND REASONABLE INFORMATION TO POTENTIAL TOKEN HOLDERS IN ORDER FOR THEM TO DETERMINE WHETHER TO UNDERTAKE A THOROUGH ANALYSIS OF THE COMPANY WITH THE INTENT OF ACQUIRING TRIAL TOKENS. NOTHING IN THIS WHITE PAPER SHALL BE DEEMED TO CONSTITUTE A PROPECTUS OF ANY SORT OR A SOLICITATION FOR INVESTMENT, NOR DOES IT ANY WAY PERTAIN TO AN OFFEREING OR A SOLICITATION OF AN OFFER TO BUY ANY SECURITIES IN ANY JURISDICTION. THIS D OCUMENT IS NOT COMPOSED IN ACCORDANCE WITH, AND IS NOT SUBJECT TO LAWS OR REGULATIONS OF ANY JURISDICTION WHICH ARE DESIGNED TO PROTECT INVESTORS. CERTAIN STATEMENTS, ESTIMATES, AND FINANCIAL INFORMATION CONTAINED IN THIS WHITE PAPER CONSTITUTE FORWARD-LOOKING STATEMENTS OR INFORMATION. SUCH FORWARD-LOOKNG STATEMENTS OR INFORMATION INVOLVE KNOWN AND UNKNOWN RISKS AND UNCERTAINTIES WHICH MAY CAUSE ACTUAL EVENTS OR RESULTS TO DIFFER MATERIALLY FROM THE ESTIMATES OR THE RESULTS IMPLIED OR EXPRESSED IN SUCH FORWARD-LOOKING STATEMENTS. THIS ENGLISH LANGUAGE WHITE PAPER IS THE PRIMARY OFFICAL SOURCE OF INFORMATION ABOUT THE TRIAL TOKEN LAUNCH. THE INFORMATION CONTAINED HEREIN MAY FROM TIME TO TIME BE TRANSLATED INTO OTHER LANGUAGES OR USED IN THE COURSE OF WRITTEN OR VERBAL COMMUNICATIONS WITH EXISTING AND PROSPECTIVE CUSTOMERS, PARTNERS, ETC. IN THE COURSE OF SUCH TRANSLATION OR COMMUNICATION SOME OF THE INFORMATIONCONTAINED HEREIN MAY BE LOST, CORRUPTED, OR MISREPRESENTED. THE ACCURACY OF SUCH ALTERNATIVE COMMUNICATIONS CANNOT BE GUARANTEED. IN THE EVENT OF ANY CONFLICTS OR INCONSISTENCIES BETWEEN SUCH TRANSLATIONS AND COMMUNICATIONS AND THIS OFFICIAL ENGLISH LANGUAGE WHITE PAPER, THE PROVISIONS OF THIS ENGLISH LANGUAGE ORIGINAL DOCUMENT SHALL PREVAIL.

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BACKGROUND

The development of Blockchain technology has been called the most significant technological breakthrough since the internet. Bitcoin, the first cryptocurrency, appeared in 2008 and was the creation of a computer programmer using the pseudonym Satoshi Nakamoto. Nakamoto has claimed to be a man living in Japan, born on 5th April 1975. However, speculation about the true identity of Nakamoto has mostly focused on a number of cryptography and computer science experts of non-Japanese descent. Since then, cryptocurrencies have been revolutionizing the financial landscape.

Because Blockchain can contain both information regarding asset movement and otherwise, it is possible to place special computer software on Blockchain to be executed by a network of computers, called 'smart contracts'. Smart contracts are the key to unlocking a world where any computer oriented task can be executed completed autonomously and correctly, without fear of external manipulation or tampering.

Ethereum is a block-chain based distributed computing environment called the 'Ethereum Virtual Machine' (EVM). As part of the platform, a programming language for writing smart contracts targeting the EVM called 'Solidity' implements familiar high level programming concepts that allows more sophisticated smart contracts to be written. The Ethereum network has quickly become the most popular smart contract platform.

Smart contracts such as those built on Ethereum platform offer several key benefits: 1. Smart contracts are completely autonomous and require zero human intervention. 2. They are implemented using a programming language and thus are mostly unambiguous. 3. Proper smart contracts are extremely resistant to malicious attacks or tampering. Put simply, smart contracts will make advanced use of current Blockchain possibilities available to the vast population. While ways of writing smart contracts exist for many digital currencies, it was not until Ethereum was launched in 2015 that truly valuable software could be built on top of Blockchain.

Smart contracts were first proposed in 1994 by Nick Szabo, an American computer scientist who invented a virtual currency called 'Bit Gold' in 1998, fully 10 years before the invention of Bitcoin. In fact Szabo is often rumored to be the real Satoshi Nakamoto, the anonymous inventor of Bitcoin, which he has denied.

In essence, a Blockchain is a digitized, decentralized, public ledger of all cryptocurrency transactions. Constantly growing as 'completed' blocks (the most recent transactions) are recorded and added to it in chronological order, it allows market participants to keep track of digital currency transactions without central recordkeeping. Each node (a computer connected to the network) gets a copy of the Blockchain, which is downloaded automatically.

EXECUTIVE SUMMARY

It's about time!

"Equal justice under law is not merely a caption on the façade of the Supreme Court Building: it is perhaps the most inspiring ideal of our society. It is one of the ends for which our entire legal system exists. It is fundamental that justice should be the same, in substance and availability, without regard to economic status."

-Justice Lewis Powell, Jr.

The term 'access to justice' describes the ability of any person, regardless of income, to use the legal system to advocate for themselves and their interests. Lack of access to an attorney is not the only access to justice issue facing low-income Canadians struggle with legal problems that negatively affect their livelihood, their health, their housing and marital status, and their children and families. Our justice system is only as strong as the weakest person it protects. Ensuring that low-income people have equal access to the legal system is important not just for protecting quality of life: it's also essential for maintaining the quality of justice available to everyone in our society.

Supreme Court of Canada Chief Justice Beverley McLachlin said access to justice is a growing problem for many Canadians.

Access to justice in Canada 'abysmal': CBA report

Justice Beverley McLachlin said 'People's lives can be ruined if they can't get access to Justice.'

TRIAL FUNDS SOCIETY is a non-profit society that was established to provide information, resources and to promote and facilitate access to justice for the benefit of its members and others and to support in determining and pursuing legal rights and obtaining access to justice.

"At Trial Funds Society, we facilitate equal opportunity funding to individuals and companies that otherwise in most cases could not afford access to justice."

Litigation funding for Contingency Law firms have some short comings as:

1. Lack of hard-cost funding can stifle good claims.
2. Lack of funding may lead to premature settlements.
3. Most contingency law firms are self-financing, and have small bank lines of credit or no bank credit at all.
4. Law firms may rely on fee sharing with other law firms.
5. Civil lawsuits may run from \$50,000 to several Million dollars in costs that most cannot simply afford to undertake.

Trial Funds Society intends to operate an online ecosystem platform that facilitate and connect parties who are seeking funding for their claims with parties who may be interested in providing such funding. The platform will also provide information and resources relating to law, legal rights, legal reform initiatives and access to justice. Certain aspects of the ecosystem platform will be available at no cost while other aspects will be available for access using Trial Tokens. The Tokens will facilitate access to services that will be available such as posting 'Plaintiff' lawsuit civil documents and proceedings with the intent of receiving funding to propel the lawsuits through to fruition.

Trial Funds Society has identified the need for improved availability of and access to litigation funding and in order to improve access to justice, dispute resolution, and litigations outcomes. Many litigants, particularly in less populated areas, experience difficulty in obtaining effective representation of their choosing due to the high costs of litigation including, but not limited to the high costs of necessary disbursements such as expert reports, transcripts, investigators, travel, filing fees, translation costs, etc. In other situations lack of available financial resources may cause litigants to enter into contingency fee or other fee arrangements that may be less favorable than a fully retained fee arrangement. Some lawyers may be reluctant to take on a case which is likely to involve a significant amount of time and/or disbursements where payment will be deferred for an extended period of time.

Trial Funds Society is supported by a group of advisors from various business backgrounds and provide assistance and clarity as to the direction of the initiative. Trial Funds continues to develop certain applications and software for use in the Ecosystem. The Blockchain technology will eventually incorporate 'smart contracts' for the distribution of the funding.

The Trial Funds Society anticipates that, when created, the Tokens will be based on the Ethereum protocol and conform to the ERC-20 standards. The Ethereum-based smart contract will create and maintain a ledger that maps Ethereum addresses to Token balances and implements the ERC-20 standard.

Crowdfunding platforms are popular places to provide the initial funds for large scale projects. However, the project creators have little to no accountability to actually create and deliver their proposed project. The additional trust built from Trial Funds ecosystem will encourage more funds to be placed into the hands of the Litigants for the desired outcome.

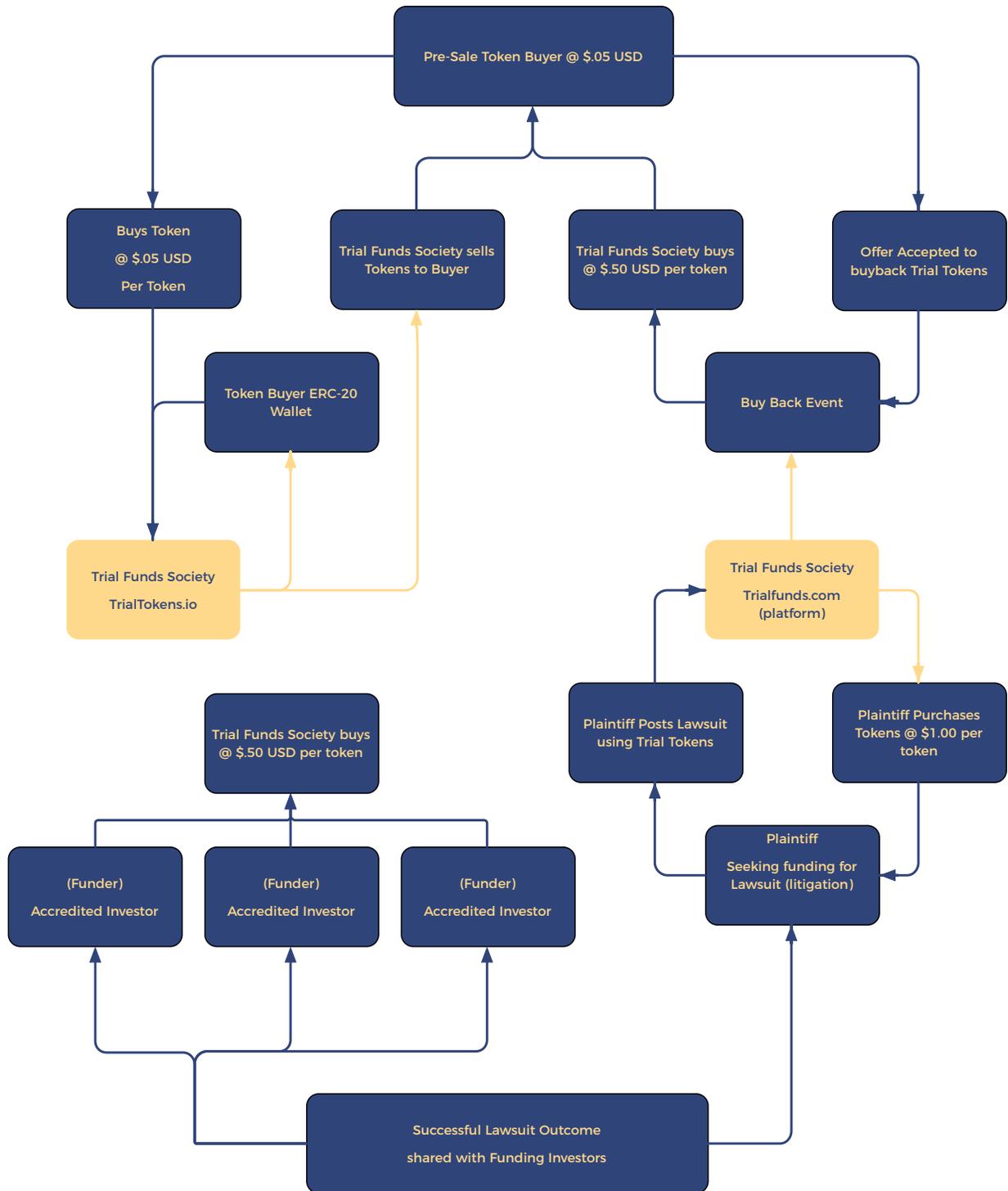
TRIAL TOKEN SALE

Trial tokens for accessing the funding services on the Trial Funds platform will be offered on a sliding scale with various discount options.

Trial Tokens purchased will confer only the right to provide and receive products and / or services in or through the Trial Funds Ecosystem (and potentially contribute to the technical development of the Ecosystem), and confer no other rights of any form with respect to the Ecosystem.

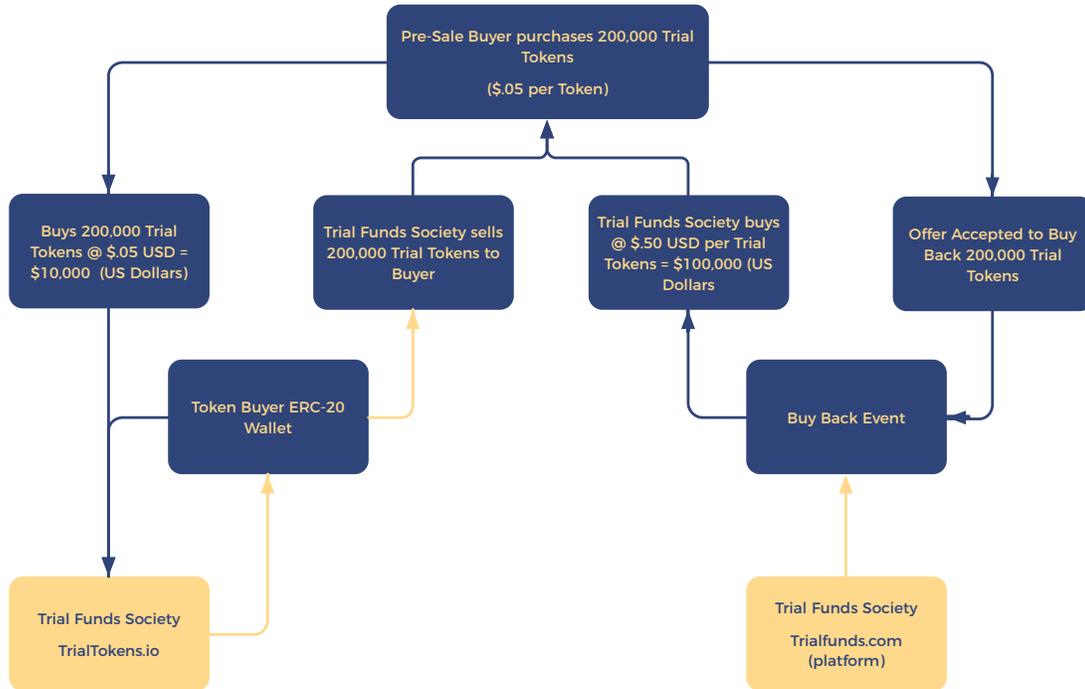
Trial Funds has no obligation to purchase any Tokens from any person or at any price, and no person has the right to require Trial Funds Society to purchase or redeem any Tokens at any price. Trial Funds Society may from time to time agree to purchase Trial Tokens, at such prices and from such persons as it may determine in its sole and absolute discretion. Without limiting the foregoing, the Society may from time to time, undertake a general Trial Token buyback even indicating that it is in a position to receive offers or expressions of interest from parties interested in selling Tokens to Trial Funds Society. If and when any such buyback events are undertaken, Trial Funds Society will have no obligation to purchase any particular tokens at any particular price from any particular parties and the Society may, in its sole discretion, establish various parameters for any particular buyback event which the Society may choose to publish or withhold from publication as it may determine in its sole and absolute discretion. These parameters may include such matters as how many Tokens might be purchased (individually and/or in the aggregate), at what effective prices (for example, "at prices of a minimum of the equivalent of USD\$0.50 up to the equivalent of USD\$1.00 per Token"). From whom, for what consideration (for example, "for USD" or "for Bitcoin", on what additional terms (for example, exchange rate terms) and when. The timing, frequency and extent of any such buyback events will be the function of the availability of sufficient funds which have been determined by the Trial funds Society board of directors, in its sole and absolute discretion, to be available for such purpose. Trial Funds Society does not anticipate initiating any buyback events before the initial Primary Token Sale has been completed, as determined by the Trial Funds Society board of directors. The Trial Funds Society anticipates that, when created, the Tokens will be based on the Ethereum protocol and conform to the ERC-20 standards. The Ethereum-based smart contract will create and maintain a ledger that maps Ethereum addresses to token balances and implements the ERC-20 standard. The Tokens purchased are solely for the purposes of purchasing products, receiving Services, participating in the Ecosystem, and supporting the development, testing, deployment and operation of the Ecosystem, and are not being purchased for any other purposes, including, but not limited to, any investment, speculative or financial purpose.

*Example Only #1 – Trial Token Architecture (Pre-Sale Token Offering)



*Example given above is for illustration purposes only. Please refer to Pre-Sale Agreement and Terms and Conditions for any proposed Buyback Event details.

*Example Only #2 - Trial Token Architecture (Buy Back Event)



- Step 1 - Pre-Sale Buyer purchases 200,000 Trial Tokens @ \$.05 USD per Token.
- Step 2 - Pre-Sale Buyer pays \$10,000 to Trial Funds Society (Non -Profit).
- Step 3 - Trial Funds Society transfers 200,000 Trial Tokens to Pre -Sale Buyers ERC -20 Wallet. (Trial Tokens to be transferred to Pre-Sale Buyer at end of sale - see details on Terms and Conditions)
- Step 4 - Trial Funds Society sets parameters for re-purchasing Trial Tokens.
- Step 5 - Trial Funds Society receives offer from Pre-Sale Buyer to Re-Purchase 200,000 Trial Tokens.
- Step 6 - Trial Funds Society accepts offer and pays \$100,000 USD to Pre -Sale Buyer for purchase of 200,000 Trial Tokens.
- Step 7 - Trial Funds Society sells 200,000 Trial Tokens to Plaintiff @ \$1.00 USD per Token, as Plaintiff wants to have access to services on Trial Funds Platform for posting of Lawsuit (Litigation) Plaintiff seeks funding for Litigation.

*Example given above is for illustration purposes only. Please refer to Sale Agreement and Terms and Conditions for any proposed Buyback Event details.

CREATION AND ALLOCATION OF TOKENS

The Trial Tokens serve as the in-app currency and are key to using the Trial Funds Application platform and Ecosystem.

Allocation

Only one billion Trial Tokens will ever be created. The Tokens are intended to be allocated as follows:

- 40% (400,000,000) to be sold by Trial Funds Society to pre-sale purchasers pursuant to Token Pre-Sale Agreements. If all pre-sale Tokens get sold at the highest bonus of 20% then there will be a total of 480,000,000 million pre-sale Tokens sold.
- 40% (400,000,000) to be sold by the Society to Primary Token Sale purchasers. If the pre-sale sells out in full at the highest bonus level of 20% there would be 320,000,000 tokens available in the initial primary Token sale.
- Any unsold tokens allocated to the pre-sale may go into the initial Primary Token Sale or may be sold as and when determined by Trial Funds Society in its sole and absolute discretion at a price not less than the price under the Token Pre-Sale Agreements.
- Any unsold Tokens from the Primary Token Sale may be sold as and when determined by Trial Funds Society in its sole and absolute discretion at a price not less than the price under the Primary Token Sale.
- 15% (150,000,000) to be reserved by Trial Funds Society to incentivize community partners, service providers, beta testers, and strategic partners as, when and on such terms as Trial Funds Society may determine in its sole and absolute discretion.
- 5% (50,000,000) to be sold directly on the platform at a minimum of USD\$1.00
- Except as noted above, Tokens that are owned by Trial Funds Society will be priced at the greater of \$1. USD or the then current market price (if any).
- Tokens are intended to be sold during the initial Primary Token Sale at a price of USD\$0.10 per Token, payable in USD or, as and where permitted by Trial Funds Society in its sole and absolute discretion, in another fiat currency or cryptocurrency subject to the exchange rate provisions set in the Ecosystem Terms and Conditions.

DELIVERY OF TOKENS

Trial Funds Society intends to deliver the quantity of Tokens you purchase under the Token Sale by the later of: (i) thirty (30) days after the Primary Token Sale End Date; provided, however, that Trial Funds Society reserves the right to extend the Token delivery deadline for up to two additional weeks if necessary to address any unanticipated technical difficulties; or (ii) one week after you have provided a complete and accurate Token Receipt Address. For the avoidance of doubt, any such extension will not affect the obligations of Trial Funds Society and you to make and take delivery, respectively, of Tokens purchased. The Society may also deliver the Tokens sooner at its sole discretion.

Your purchase is not guaranteed until Trial Funds Society receives and accepts the full amount of the purchase price (the "Purchase Price") and Trial Funds Society reserves the right to decline any Token purchase orders involving payment in any cryptocurrency or any fiat currency other than United States Dollars in its sole and absolute discretion. Purchases may be completed either by way of smart contracts and/or by way of conventional e-commerce methods as determined by Trial Funds Society in its sole and absolute discretion. The purpose of the Tokens is to facilitate the purchase and sale of products and services (the "Products and Services") and other transactions within the ecosystem (the "Ecosystem").

Trial Funds Society reserves the right to migrate the ERC-20 compatible Tokens to another protocol in the future should the Society determine, in its reasonable discretion, that doing so is necessary or useful to the operation of the Trial Funds Ecosystem.

The purchaser of Tokens is responsible for implementing reasonable measures for securing the wallet, vault or other storage mechanism that the purchaser uses to receive and hold Tokens purchased from Trial Funds Society or otherwise acquired by the purchaser, including any requisite private key(s) or other credentials necessary to access such storage mechanism(s). If your private key(s) or other access credentials are lost, you may lose access to your Tokens. Trial Funds Society is not responsible for any losses, costs or expenses relating to lost access credentials.

Trial Funds Society may determine, in its sole discretion that is necessary to obtain certain information about you in order to comply with all applicable laws or regulations in connection with selling Tokens to you. You agree to provide Trial Funds Society such information promptly upon request. Trial Funds Society may refuse to sell Tokens until such requested information and the Society has determined that it is permissible to sell Tokens under applicable laws or regulations. Tokens are exclusive of all applicable taxes. The purchaser is responsible for determining what, if any, taxes apply to the purchase of Tokens, including, for example, sales, use, value-added, and similar taxes. It is the purchaser's responsibility to withhold, collect, report and remit the correct taxes to the appropriate tax

authorities. Any taxes applicable to the purchase of Products or the provision and receipt of Services may be added the time of such transaction.

The purchase and use of the Tokens must comply with all applicable laws and regulations, including, but not limited to: (i) legal capacity and any other threshold requirements in the purchasers jurisdiction for the purchase of the Tokens and entering into contracts with Trial Funds Society; (ii) any foreign exchange or regulatory restrictions applicable to such purchase and / or use; and (iii) any government or other consents that may need to be obtained.

Purchaser must not be a citizen or resident of a geographic area in which access to or use of the Products or Services, or the acquisition or use of the Tokens is prohibited by applicable law, decree, regulation, treat or administrative act, and if your jurisdiction of citizenship or residence, or other circumstances, change such that the purchaser must immediately cease any such prohibited activities.

If the purchaser is registering to use the Services or the Tokens on behalf of a legal entity, the purchaser then must represent and warrant that: (i) such legal entity is duly organized and validly existing under the applicable laws of the jurisdiction of its organization; and (ii) you are duly authorized by such legal entity to act on behalf.

None of the funds being used to purchase Tokens must to the best of the purchasers knowledge must not be proceeds obtained or derived directly or indirectly as a result of illegal activities, and the funds being used to purchase the Tokens which be advanced by the purchaser under the Terms will not represent proceeds of crime for the purposes of the "Proceeds of Crime (Money laundering) and Terrorist Financing Act" (Canada) (the PCMLTFA) and the purchaser acknowledges that Trial Funds Society may in the future be required to disclose your name and other information relating to the transaction, on a confidential basis, pursuant to the PCMLFTA.



PURPOSE

Purchase, ownership, receipt or possession of Tokens carries no rights, express or implied, other than the right to use Tokens as a means to enable purchase and usage of Services, the purchase of Products and the completion of other transactions enabled by the Trial Funds Ecosystem, if successfully completed and deployed. In particular the purchaser accepts that Tokens do not represent or confer any membership or ownership right or stake, share, security, or equivalent rights, or any right to receive future revenue shares, intellectual property rights or any other form of participation in or relating to the Ecosystem and/or Trial Funds Society and its corporate affiliates, other than the rights relating to the purchase and sale of Products and the provision and receipt of Services in the Ecosystem, subject to limitations and conditions. The Tokens are not intended to be a digital currency, security, commodity or any kind of financial instrument. While Trial Funds Society is developing certain applications and software for use in the Ecosystem, the Society does not operate or control the Ecosystem itself as a whole. The Society is not responsible for the Ecosystem as a whole or any third party uses of the Ecosystem.



LITIGATION FINANCING

Once granted access to the Trial Funds Platform, you can explore a comprehensive case summary to help you assess the investment opportunity.

Access will be provided:

- Key facts of each particular case provided on the Trial Funds Platform including case type, stage of the litigation, and damages sought from the defendant(s)
- Description of parties and a summary of Plaintiff, Defendant, Judge and jurisdiction.
- Detailed case background a detailed summary of the litigation from inception to current stage of the legal proceedings.
- Cash flow model details of the potential return profile of your intended investment.
- Legal team details regarding the Plaintiff's representation and type of engagement.
- Case document summary of the litigation from inception to current stage.
- Once the Funder has reviewed the case details, the investment amount can be input and simply select to fund your investment via ACH or wire.
- All of the requisite documents will be available for review and signatures can be done directly online.
- Once the case reaches target funding amount, the investment will be accepted by the Plaintiff and all you do is follow litigation activity on your investor dashboard.

TRIAL FUNDS FINDINGS

For years, the profits from the world of law were always beyond the reach of non-lawyers in Canada.

A recent ruling in Ontario changed all that and the doors swung open and litigation investment funds stepped up and allowed investors to bankroll the lawsuits in the hopes of sharing potential proceeds.

Regardless of whether funds come from moms and pops or high net worth investors, the concept remains the same. Lawsuits have emerged as distinct asset class, just like real estate, private equity, precious metals or stocks and bonds.

This really is a revolutionary shift. For years, it was only possible for a party to a case to fund a lawsuit in Canada. Third parties were banned from funding litigation according to something called the rule against "champerty and maintenance."

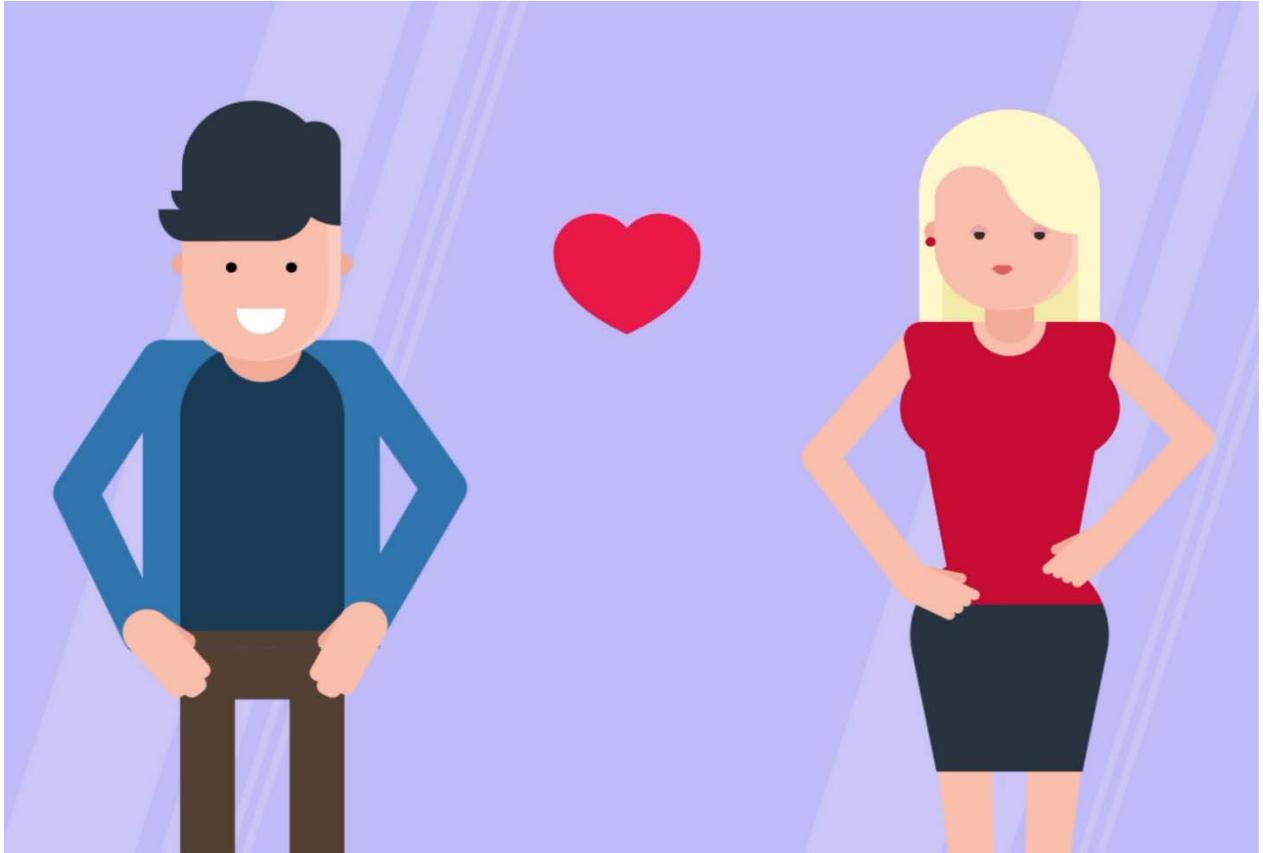
With the onset of class action lawsuits things started to shift. Judges accepted third party funding to support access to justice. Canadian law requires that losers pay a winner's legal fees. Third party funding originally was seen as a means to insure unsuccessful class action plaintiffs from the burden of paying massive cost awards. In exchange for the protection, successful class action plaintiffs agreed to share a percentage of a settlement or judgment with the funder.

As asset classes go, tort and commercial litigation are an exotic beast. Litigation is binary, a bet that you either win or lose.

"WIN OR LOSE, LITIGATION FINANCING IS HERE TO STAY"



“Matchmaking Service for Plaintiffs and Investors “





TRIAL FUNDS SOCIETY

(Non- Profit Society)

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