

ASX ANNOUNCEMENT

30 August 2017

Bitcoin Investment received from Blockchain Global

DigitalX Ltd (**Company** or **DigitalX**) (ASX:DCC) is pleased to announce that the Company has received AUD\$2m in Bitcoin from Blockchain Global Ltd (BGL).

The investment of AUD\$4.35m by BGL and associated investors was announced to the ASX on 7 June 2017 and this Bitcoin transfer has been made following Shareholder Approval at the General Meeting held on Friday 25 August 2017 (General Meeting). The investment from BGL has been made through Bitcoin, a first for an ASX listed entity, and the Company confirms the AUD\$2m was received this morning, 30 August 2017 and priced at the TradeBlock reference price. TradeBlock's XB Index represents a real-time spot rate for Bitcoin. The Bitcoin are securely held in the Company's multi-signature wallet.

Demonstrating long-term shareholder commitment, BGL will voluntarily escrow their shareholding for a period of 12 months from the date of issue. Consistent with the terms of the investment, DigitalX has received nominations for the appointment of two Directors to the DigitalX Board from BGL and is completing the necessary checks and due diligence required to ensure compliance with Corporations Act and ASX Corporate Governance recommendations. The Company will be announcing the appointment of the new Directors in due course.

BGL associated investors are currently finalising the balance of the transfer of the investment of approximately \$2m, which will be made via a combination of cash and Bitcoin. When the transfer is completed DigitalX expects to have sufficient cash reserves and a low operating expenditure such that management has no near-term plans to liquidate the Bitcoin for cash.

The price of Bitcoin again reached all-time highs overnight climbing over US\$4600.

Following receipt of the BGL funds, DigitalX will today issue the first tranche of shares to BGL, together with certain other securities as approved by Shareholders at the General Meeting, with the remainder to follow in due course on receipt of the balance of funds from BGL associated investors.

-Ends-

For further information, please contact

DigitalX Limited

Leigh Travers

Chief Executive Officer

leigh@digitalx.com

T: +61 439 376 847

About DigitalX

DigitalX is a Blockchain technology Company with offices in Perth and New York. Partners can use DigitalX's technology to offer new financial products.