

## ASX ANNOUNCEMENT

*28 November 2016***DigitalX Secures Funding, New major partner and New Management Team****Highlights**

- DigitalX subsidiary, AirPocket LLC, signs agreement with UniTeller, a leading international remittance company
- Agreement allows AirPocket to process remittance transactions to over 40,000 cash out locations across Latin America and Asia through the combined network
- Initial focus will be the US to Mexico corridor, leveraging over 17,000 cash out locations
- The agreement provides AirPocket with Money Transmitter Licenses across 44 U.S. States
- Agreement allows AirPocket to focus on its core capabilities of innovative software design and development, customer service, and machine learning to enhance customer experience
- DigitalX Ltd will be led by Australian based CEO Leigh Travers and U.S based President Neel Krishnan, inventor of the AirPocket application
- New Board will allow the Company to have a larger presence in Australia and reduce ongoing Director fees by approximately 80% vs FY16
- DigitalX Ltd has successfully completed an oversubscribed capital raising of \$1.62m before fees

**DigitalX Limited** (ASX: DCC or “**the Company**”) is pleased to announce that its wholly owned subsidiary, AirPocket LLC, has signed an agreement with **Servicio UniTeller Inc., (UniTeller)**. Uniteller processes over 15% of the US to Latin American Corridor and manages a network of more than 40,000 cash out locations around the world.

The agreement with Uniteller gives AirPocket access to an established network of 17,000 cash out locations in Mexico which includes Walmart, large retailers and all of Mexico’s major banks. The integration of AirPocket into Uniteller’s remittance network is currently underway and is expected to generate revenue in Q1 2017.

This new chapter will see the co-founders of DigitalX Ltd, Alex Karis and Chief Trading Officer William Brindise step down from the board. The Company will be led by Australian based CEO Leigh Travers and the U.S based President Neel Krishnan. Together with Merchant Corporate, the new management team has successfully completed an oversubscribed capital raising of AU\$1.62m before fees and the new board personally contributing approximately AU\$350 000. The capital raising was to new and existing institutional and sophisticated investors and was at an issue price of \$0.05 with a 1:2 attaching unlisted option at \$0.08 expiring 28<sup>th</sup> February 2018.

Existing shareholders will have the opportunity to participate in this capital raising via a Share Purchase Plan (SPP). Further details to follow on the SPP.

CEO Leigh Travers commented “Today marks a new chapter for DigitalX Ltd with our partnership with the leading Money Transfer Organization, UniTeller, successful capital raising and promotion of Neel Krishnan to President. We have come a long way from our history as a bitcoin group to now have this opportunity to be launching the world’s first Blockchain-enhanced mobile payments application, AirPocket. The major shareholders and founders have been incredibly supportive of these moves and I am delighted Alex Karis will continue in a formal basis as an advisor to DigitalX to cement further key partnerships in the negotiation phase. From here, the pure focus is delivering the AirPocket product and on our mission of delivering low-cost financial services to the people that most require them.”

For the first time, DigitalX Ltd will have an Australian based CEO who will remain as an Executive Director. Mr. Travers will retain his role as the Vice Chairman of the ADCA, Australia’s leading industry body for the Blockchain industry. Neel Krishnan is the inventor behind AirPocket and his role will be on delivering the product and will be reporting to the board. Mr. Krishnan’s background is with the Federal Reserve Bank of New York where he conducted the liquidity and financial modelling before progressing to creating software technology for leading U.S based hedge funds. Both Alex Karis and William Brindise have voluntarily escrowed their shareholdings and current staff would like to take this opportunity to thank them for their hard work and support through their tenure.

-ENDS-

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**About DigitalX Limited**

DigitalX is a Blockchain-based software solutions group disrupting the payments industry. Its products allow consumers to make secure and cost-effective money transfers worldwide. Partners can use DigitalX’s technology to offer new financial products. DigitalX is based in Boston and has offices in New Jersey and Australia.