

ASX ANNOUNCEMENT

29th March 2017

Completion of initial tranche of Convertible Notes. AirPocket expands its reach

- First tranche of funding available to accelerate marketing of AirPocket
- Financing increased to \$1.25m
- AirPocket money transfers now available to 14 destination countries including the Philippines

Further to the announcement on 20 March 2017, **DigitalX Limited** (ASX:DCC) confirms that it has now entered into agreements with investors for the initial \$300,000 in convertible notes previously announced to ASX on 20 March 2017, settlement and issue of these notes is expected to occur on 29th March 2017. The Company also advises that the total amount of the funding (subject to KPIs relating to operational targets including product enhancements and rollout, marketing activity and internal management reviews) has been increased from \$1 million to \$1.25 million.

The Company, together with Ironside Capital, has been working over previous days to determine the best use of these initial funds received. Now that the AirPocket app has been live for a period of time and the Company has been in a position to receive feedback on both user interface (UI) and user experience (UX) matters, the Company will be using the funds received to implement programs around improving the UI and UX of AirPocket and improving the product further heading into its first full marketing campaign. The expenditure on these items should enable the Company to be in the best position to meet deliverables relating to the now remaining \$950,000 in notes referred to in the 20 March 2017 announcement.

At the same time, the Company is happy to confirm that AirPocket continues to expand its reach, now being available for money transfers from 13 Latin American countries as well as the Philippines. The launch of AirPocket into the Philippines marks a further development milestone as for the first time, AirPocket is available outside of the Americas.

-ENDS-

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About DigitalX Limited

DigitalX is a Blockchain-enhanced software solutions group disrupting the payments industry. The Company's flagship product, AirPocket allows consumers to make secure and cost-effective money transfers worldwide. Companies can use DigitalX's AirID technology to leverage the benefits of the Blockchain.