

ASX ANNOUNCEMENT

5 September 2016

Letter to Shareholders

Dear Shareholders,

I would like to take the opportunity to provide you with an overview of the key milestones that lie ahead for your Company in the new financial year.

As we emerge from some challenging times over the past several months, DigitalX enters FY17 in very good shape to capitalize on the opportunities that lie ahead for the business. I would like to outline the roadmap for our key commercial commitments so you know what to expect over the coming quarters.

The phased rollout of the AirPocket App is progressing well and we are expecting increased downloads now that our marketing efforts have ramped up. There have been some modifications to the Application and our marketing methods and the Company is looking forward to offering mobile top ups to a larger user base ahead of the upcoming launch of remittances.

We are building on this momentum gained on these two fronts – by securing another global telecommunications partner following our partnership with Telefónica, S.A., and expanding the functionality of AirPocket to allow users to transfer money across borders. This will see AirPocket adding another large partner in the money transfer space.



The future for DigitalX is bright – we are in the right space at the right time, and we have the technical resources to capitalize on. The Company is also planning to launch a number of other market-based features in AirPocket App during FY17. These include the ability for users to pay utility bills (e.g. power, water and cable). We anticipate that these features will significantly contribute to the product offering over this period. The growth in mobile bill pay is enormous and the Company is seeking to capitalize on this.

Looking ahead, DigitalX is well positioned to benefit from its first-mover advantage as a disrupting force in the global remittance market.

The work that has gone into developing the AirPocket platform will serve as the backbone for building new blockchain-based services. The universal recognition that the blockchain is the world's most secure and cost-effective technology for funds and value transfer means that DigitalX is in a prime position to launch into new markets.

I am confident that we will deliver a strong result in the year ahead, and I would like to thank all shareholders for your ongoing support.

Yours sincerely,



Alex Karis
Chief Executive Officer
DigitalX Limited

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For further information, please contact:

DigitalX Limited:

Leigh Travers
Executive Director- Investor Relations
T: +1 (617) 544 3150 x 1006

Media Enquiries:

Melissa Mack
E: melissa.mack@mcpartners.com.au
T: +61 430 119 951

About DigitalX Limited

DigitalX is a Blockchain-based software solutions group disrupting the payments industry. Its products allow consumers to make secure and cost-effective money transfers worldwide. Partners can use DigitalX's technology to offer new financial products. DigitalX is based in Boston and has offices in New Jersey and Australia.