

ASX ANNOUNCEMENT

14 November 2016

Key Development Milestone Complete and Highly Experienced LatAm Influencer Appointed as Advisor

Highlights:

- Key Development Milestone for AirPocket with technical Integrations complete to allow Airtime phone top-up access to over 4.5 billion prepaid users in over 100 countries through staged user acquisition strategies
- Certification completed for integrations with AT&T Mexico and TransferTo. This integration is the final stage of completion for Mobile topups, the first service from AirPocket.
- AirPocket Cash Remittance capability due for completion with the Major cash out partner and integration scheduled during Q1 2017. Bill pay capabilities to follow in first quarter of 2017
- DigitalX Ltd appoints New York based Banking Executive Mr. Angel Lorente as Advisor to the Board
- Mr. Lorente brings two decades of financial markets and financial operations experience to the team along with major influence in Latino Business environments
- Mr. Lorente's focus will be on enhancing money transfer infrastructure and on branding, marketing and partnerships with Latin American Professionals

DigitalX Limited (ASX: DCC and “**the Company**”) is pleased to announce the completed integration with major telecommunications carriers, AT&T Mexico and the leading global provider for AirTime coverage, TransferTo. The completed integrations open the avenue for an improved customer acquisition strategy going forward.

Airtime transfers are regarded as the most economical way to send small amounts of money internationally in real-time along with the recharge of mobile phone data, calls and text. The average International Airtime Transfer in emerging countries is ~\$10 per transfer in a market estimated to grow to over US\$4 Billion in 2017, according to Berg Insight.

The key development milestone precedes the launch of cash remittance and bill pay features for the AirPocket application. These three verticals value add for users and diversify the revenue opportunities for investors as AirPocket is positioned to be the *only blockchain based remittance, bill pay and phone top up application available in the world today.*

With the recent appointment of Mr. Angel Lorente as Advisor to the board, the Company has further confidence in the delivery of a successful user acquisition plan for AirPocket as a secure, convenient and low cost mobile payments to the Latin American population. Angel Lorente is an Executive Director for a major global Investment Bank's Institutional Securities Group Finance Division and is the Global Treasury Capital Markets Controller. Mr. Lorente is the Chief of Staff of the New York Chapter of ALPFA – the largest Latino association for business professionals. In 2013, Angel was named to Diversity MBA Magazine's Top 100 Under 50 Diverse Executives and earned his MBA in Finance and Information Systems from Pace University in NYC.

DigitalX's Chief Executive Officer, Alex Karis, commented: "We are pleased AirPocket now provides global Airtime coverage via our partnership program. The recent appointment of Angel Lorente as advisor to the Company will be invaluable in our mission of delivering financial benefits to our target market in Latin America."

DigitalX Limited

Alex Karis
Chief Executive Officer
T: +1 (617) 544 3150 x 1001

Media Enquires:

Melissa Mack
E: melissa.mack@mcpartners.com.au
T: +61 430 119 951

About DigitalX Limited

DigitalX is a Blockchain-based software solutions group disrupting the payments industry. Its products allow consumers to make secure and cost-effective money transfers worldwide. Partners can use DigitalX's technology to offer new financial products. DigitalX is based in Boston and has offices in New Jersey and Australia.