

ASX ANNOUNCEMENT

15 September 2017

Capital Raising Completion and Appointment of New Directors

DigitalX Ltd (**Company** or **DCC**) is pleased to announce that the capital raising approved at the general meeting on 25 August 2017 has now been completed, and the Company has received the additional \$4.05 million from Blockchain Global Limited (**BGL**) and other investors nominated by BGL. In addition, the Company has converted the previous \$300,000 loan received from BGL in accordance with the approvals received at the general meeting.

The completion of the transaction follows the ASX announcement on 7 June 2016 of the investment of AUD\$4.35m by BGL and nominated investors. Demonstrating long-term shareholder commitment, BGL will voluntarily escrow its holding in the Company for a period of 12 months from the date of issue.

In accordance with the terms of the subscription agreement, BGL have also nominated, and the Board has accepted those nominations, of two new Directors, Mr Peter Rubinstein and Mr Sam Lee.

Peter Rubinstein

Mr Peter Rubinstein has over 20 years' experience in early stage technology commercialisation through to public listings on the ASX. He is a lawyer by training, having worked at one of the large national firms prior to moving in house at Montech, the commercial arm of Monash University. Mr Rubinstein has had significant exposure to the creation, launch and management of a diverse range of technology companies including in biotech, digital payments and renewable energy. Peter is also Chairman of EasyPark ANZ an early adopter in the "Smart City" opportunities for digital parking.

Sam Lee

Mr Sam Lee is the founder and CEO of BGL. BGL is a profitable Blockchain technology company with offices in Melbourne, New York, Kobe, Shanghai and Dalian. Since incorporation, BGL has, through its corporate accelerator program, made over 50 investments in companies leveraging Blockchain technology. Mr. Lee is a frequent interviewee on CNBC, BBC and Sky News and a panellist at the World Economic Forum, as well as at numerous Blockchain summits.

As previously announced, it is proposed that Mr Rubinstein will transition into the role of Chair, with current Interim Chair, Mr Toby Hicks stepping into a Non-Executive Director role. Mr Lee will also serve as a Non-Executive Director. Mr Faisal Khan has indicated his intention to retire as a Director at this year's Annual General Meeting, following which the Board is expected to comprise:

- (a) Mr Peter Rubinstein – Non-Executive Chair;
- (b) Mr Leigh Travers – Executive Director and CEO;
- (c) Mr Sam Lee – Non-Executive Director; and
- (d) Mr Toby Hicks – Non-Executive Director.

Mr Hicks added, "Following the management changes in November 2016, the Board has been on a mission to secure the funding necessary and build the appropriate skill sets to enable the Company to achieve its stated objectives. The Board welcomes BGL and its other investors as shareholders of the

Company, and also thanks Ironside Capital for their support during a challenging period over the previous year. I also welcome the appointments of Peter and Sam to the DigitalX Board and look forward to working with Peter on the orderly transition of the Chair over the coming months. The next period for DigitalX promises to be exciting both for the Company and its shareholders with significant opportunities in front of the Company in the growing cryptocurrency and Blockchain spaces, and as already announced, the Company is enthusiastically executing on its plans. The Board believes that the Company has the skill sets to be a prominent player in these spaces.”

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For further information, please contact

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About DigitalX

DigitalX is a Blockchain technology Company with offices in Perth and New York. Partners can use DigitalX's technology to offer new financial products.