

## ASX ANNOUNCEMENT

26 April 2017

### **Blockchain Development Partnership with Lateral**

DigitalX Ltd (**Company** or **DCC**) is pleased to announce that it has entered into a partnership with Lateral Pty Ltd (**Lateral**) to create Blockchain and distributed ledger based products for large enterprises across Australia and several targeted regions in Asia.

Lateral is an established Australian custom software development company with a 30-year track record of performance. Lateral ([www.lateral.com.au](http://www.lateral.com.au)) was established in 1987 and provides professional software development services and proprietary intellectual property in the software, cloud and mobile application space. It provides world-class technology capabilities such as custom software development, app development, complex integrated solutions, modernising legacy systems, UI/UX consultancy, cloud computing solutions and mobile solutions. It has a large team spread across two Australian offices and boasts high profile clients including Wesfarmers, Thred, Samsung, Iluka Resources, AHG, Crown Perth, Honda Australia and CBH Group.

The DigitalX and Lateral Blockchain development partnership will provide a well-resourced team to design products and services for an industry predicted to grow to US\$2.3b by 2021<sup>1</sup>.

Through the creation of AirPocket and the ongoing development of AirID, DigitalX has shown an ability to work with blockchain technology and sees this partnership as a means of monetizing the experience and expertise gained through the creation and ongoing development of these two products.

Commenting on the partnership, Lateral CEO and Western Australian entrepreneur, Mr Tommy Shin, said in a statement, "After reviewing DigitalX's technology solutions we can see wide-ranging benefits to businesses across Australia and Asia and we are excited about the opportunity to provide customised blockchain solutions to our clients and partners. By combining our development skills, experience and commercial expertise with DigitalX's technology, we see a long-term opportunity for success."

DigitalX's Managing Director, Mr Leigh Travers added, "Lateral's technical endorsement of DigitalX and our Blockchain technology expertise is pleasing given their strong reputation in the IT industry. We are excited about delivering our products to the Australian market through our new partner".

While DigitalX has unique Blockchain Intellectual Property (IP), Lateral is bringing a variety of major benefits to DigitalX including; systems solutions advice, technical support and introductions to their network and key clients. Under the partnership, DigitalX and Lateral will work together to introduce Blockchain based solutions to existing clients and to source and deliver solutions to new clients both within Australia and abroad. The group has already identified large organisations looking to implement this technology and will fast track these opportunities over coming weeks.

<sup>1</sup><http://www.marketwatch.com/story/blockchain-technology-market-growing-at-615-cagr-to-2021-2016-10-13-22203054>

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**About DigitalX**

DigitalX is a Blockchain-enhanced software solutions group disrupting the payments industry. The Company's Application, AirPocket allows consumers to make secure and cost-effective money transfers worldwide. Companies can use DigitalX's AirID technology to leverage the benefits of the Blockchain.