

ASX ANNOUNCEMENT

1 April 2016

Successful Completion of Phase 2 Beta-test for AirPocket App

Highlights:

- Strong positive response from Beta-testers in the expanded second trial of the AirPocket remittance app
- The successful completion of the expanded Phase 2 trial confirms AirPocket is ready for large scale commercial deployment
- The Phase 2 trial includes nine states in the USA, increased from only one state in the first phase trial
- Approximately 85% of respondents rated AirPocket as “fast and efficient”, while a similar number said it was easier to receive money using the app than through traditional money transfer companies
- Nearly 80% of respondents said they would definitely use AirPocket if the app was commercially available today
- Results confirm positive correlation with the strong responses from the Phase 1 trial

DigitalX Limited (ASX:DCC and “the Company”) is pleased to announce the results from the expanded Phase 2 Beta-test for its AirPocket money transfer app that was conducted in the USA and Dominican Republic, as first announced on 26 October 2015.

The Phase 2 trial allowed users to transfer money from nine selected states in the United States of America to the Dominican Republic and the feedback from users has been overwhelmingly positive across both the iOS and the Android platforms. This not only confirms the very positive results from the Phase 1 trial that was conducted in one US state and the iOS platform only, but it supports the Company’s view that AirPocket is ready for large scale commercial deployment.

Some of the key findings from the Phase 2 trial included:

- Close to 70% of respondents in the Phase 2 trial gave a five-star rating to AirPocket and another 25% gave it a four out of five-star rating
- Around 85% of respondents thought that AirPocket was “fast and efficient” when sending money
- Approximately 85% said it was easier to receive money using the app than through traditional money transfer organisations like Western Union
- All respondents found the money transfer fees associated with the AirPocket app to be “lower” and “competitive”
- Nearly 80% said they would “definitely” use AirPocket over other services if the app was commercially available today and the rest said they would consider using the app in the future. No one said they would not use AirPocket.

DigitalX's chief executive, Alex Karis, commented: "The strong result from the Phase 2 trial support our view that AirPocket is a secure and efficient way to send money across borders. The latest trial gives us added confidence that we will be able to successfully roll-out AirPocket in the Latin American and Caribbean region, under the key commercial arrangements we've signed in 2016, and pursue other strategic commercial partnerships in this region."

DigitalX Limited

Zhenya Tsvetnenko
Executive Chairman
T: +61 8 9389 2000
media@digitalx.com

Alex Karis
Chief Executive Officer
T: +1 (617) 544 3150

Media

Media & Capital Partners
Asher Moses
Director
+61 438 008 616
Asher.moses@mcpartners.com.au

About Digital X Limited

DigitalX is a Blockchain-based software solutions company disrupting the payments industry. Its products allow consumers to make secure and cost-effective money transfers worldwide. Partners can use DigitalX's technology to offer new financial products. DigitalX is based in Boston and has offices in New Jersey and Australia.