

ASX ANNOUNCEMENT

23 February 2016

DigitalX expands into Mexico through strategic partnership with leading payments company

Highlights:

- DigitalX signs Memorandum-of-Understanding (MoU) with one of Mexico's leading payment providers ("Provider")
- Provider's customers can use DigitalX's AirPocket app to transfer money from the US to Mexico
- Provider forecasts around 500,000 to use AirPocket on a monthly basis in the first 24 months from launch of service
- Provider is working on expanding the usage of AirPocket to cover in-store purchases in Mexico
- Further opportunity to expand through Provider with 10 million members across regions covered by the agreement
- Remittance in US-Mexico corridor is estimated to be worth \$US25 billion in 2014*
- The agreement follows a separate Latin American partnership deal announced last week between DigitalX and one of the world's largest telcos
- Discussions with other strategic partners in Latin America are progressing well

DigitalX Limited (ASX:DCC and "the Company") is pleased to announce that it has signed a Memorandum-of-Understanding (MoU) with a Mexico-based payment provider ("Provider") that will allow its members to use the Company's AirPocket money transfer app.

Provider is one of the Mexico's leading payment companies and the agreement paves the way for its users to send money from seven states in the United States to key Mexican cities and rural regions.

It is anticipated that 500,000 users will transfer money through DigitalX's app every month in the first two years of the launch of the service, according to estimates from the Provider.

The US-Mexico remittance corridor has grown to become one of the world's largest with the value of remittances sent home by Mexican migrants hitting \$US25 billion in 2014 compared to just \$US5 billion in 2000, according to the World Bank*.

Provider is also working on enabling its 10 million users across the regions covered in the agreement to make in-store purchases and banking transactions in Mexico with the AirPocket app.

“The US-Mexico money transfer corridor is a huge market and it’s expected to keep growing thanks to the robust recovery in the US economy and the strong US dollar” said DigitalX’s Chief Executive Officer, Alex Karis.

“The opportunity for DigitalX in that region is very significant and this agreement builds on the strong momentum we have achieved as it follows the partnership agreement announcement made last week between DigitalX and one of the world’s largest telecommunications groups.”

*Source: [The World Bank](#)

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About DigitalX Limited

DigitalX is a Blockchain-based software solutions company disrupting the payments industry. Its products allow consumers to make secure and cost-effective money transfers worldwide. Partners can use DigitalX’s technology to offer new financial products. DigitalX is based in Boston and has offices in New Jersey and Australia.