

## ASX ANNOUNCEMENT

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**DigitalCC Limited**

Innovative Digital Currency Solutions

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Trading as digitalBTC

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### **Ex Cable & Wireless Panama CEO to Become Equity Partner in AirPocket JVC**

- Mr Jorge Nicolau, OBE, has agreed to become an equity partner in digitalBTC's AirPocket JVC
- 25% of the JVC to be owned by leading American banking and telecommunications industry figures including Mr Nicolau
- AirPocket is digitalBTC's disruptive new technology product targeting the greater than \$US500 billion global remittance sector
- Initial focus on the significant Latin American and Caribbean remittance markets
- Mr Nicolau, former CEO of Cable and Wireless Panama, has outstanding industry experience and business networks throughout Latin America
- Mr Nicolau also has a deep understanding of the mobile technology based payments industry and was responsible for the development and launch of Panama's first mobile money service for Cable and Wireless
- Provides further strong validation of the outstanding commercial potential of AirPocket from a highly successful Latin American executive with a deep understanding of the mobile payments industry

Innovative FinTech products company Digital CC Limited (trading as digitalBTC, ASX:DCC and "the Company") is pleased to announce that Mr Jorge Nicolau, OBE has as agreed to become an equity partner in its Joint Venture Company (JVC) for the distribution and marketing of AirPocket into Latin America.

AirPocket is digitalBTC's disruptive remittance product set for beta launch in June 2015.

The recently announced JVC has been set up to establish a strong distribution and marketing ability in the initial target markets for AirPocket, being Latin America and the Caribbean.

Mr Nicolau is currently an Advisory Board member to the JVC and joins the entity's three external executives - Sanjay Santhanam, Juan Carlos Barrera and William Wittenberg - as an equity partner. The ownership structure of the AirPocket JVC equity is 75% held by DCC and up to 25% by the industry executives named above, now including Mr Nicolau.

Mr Nicolau brings a unique mix of professional expertise and experience in Latin America, including its mobile payments industry. He spent the past 15 years at Cable & Wireless Communications (the leading mobile and broadband supplier in Panama), departing as President and CEO in 2014. He also has significant experience in bringing new products to market, having successfully launched Pay TV in Panama. Mr Nicolau has an extensive network of contacts throughout the telecom and retail industries in Latin America and was awarded the Order of the British Empire (OBE), by Queen Elizabeth II in 2014.

Importantly, Mr Nicolau also has extensive experience in the Latin American technology based payments industry after successfully developing and launching MovilCash - Panama's first mobile money service.

digitalBTC's Executive Chairman, Zhenya Tsvetnenko commented:

"We are delighted to have Mr Nicolau increase his involvement in the AirPocket venture from Advisory Board member to equity partner. This is a strong endorsement of the significant potential of AirPocket.

"His unique experience and expertise in launching innovative technology based products into the Latin American market will be invaluable to the AirPocket venture and his increased involvement through equity partnership provides strong validation as to the product's outstanding commercial potential."

-ENDS-

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