



DigitalCC Limited

Innovative Digital Currency Solutions

Digital CC Limited ABN 59 009 575 035

ASX Code: DCC

Trading as digitalBTC

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ASX ANNOUNCEMENT

8 September 2014

DCC Divests 11% of Mining Capacity for Upfront Payment of \$460k

Digital CC Limited (trading as digitalBTC) (ASX: DCC) (the “Company” or “digitalBTC”) is pleased to announce it has leased ~11% of its first generation mining capacity to PeerNova Inc., for an upfront payment of US\$460,000.

Highlights

- **Transaction represents approximately 11% of digitalBTC’s total mining capacity**
- **Lease incorporates first generation hardware purchased by the Company**
- **Deal comes after achievement of full payback on initial US\$4 million cash investment in first generation mining capacity**

digitalBTC’s Executive Chairman, Mr Zhenya Tsvetnenko, said the lease was in line with the Company’s stated intention to optimise the balance between retention and divestment of purchased mining capacity.

“With this deal, our initial US\$4 million cash investment in Bitcoin mining hardware, used to validate bitcoin network transactions, has delivered further cash flow. We intend to re-invest these proceeds into next generation, more efficient, state of the art BitFury Group Bitcoin mining hardware.” said Mr Tsvetnenko.

digitalBTC owns and controls its own mining hardware and does not subscribe to cloud Bitcoin mining services. This lease transaction covers approximately 11% of digitalBTC’s mining capacity for US\$460,000. digitalBTC’s investment in mining capacity to date totals approximately US\$5.3 million, with an initial US\$4 million invested in March 2014 and a further \$1.3 million committed in August 2014.

The deal is to be effected by a 12 month lease agreement with Peernova Inc, with the lease payment to be paid in one upfront sum and the lease income to be accounted for over 12 months.

-ENDS-

For further information, please contact:

digitalBTC

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