



**MACRO ENERGY**

Macro Energy Limited ABN 59 009 575 035

Level 7 1008 Hay Street Perth WA 6000  
PO Box 7209 Cloisters Square Perth WA 6850  
T: +61 8 9389 2000 F: +61 8 9389 2099  
macroenergyltd.com.au

ASX and Media Announcement

3 April 2014

**digitalBTC SIGNS STRATEGIC SUPPLY AGREEMENT WITH LEADING COMPUTER  
HARDWARE MANUFACTURER BitFury**



Macro Energy Limited (“Macro” or the “Company”) is pleased to announce that digitalBTC\* has executed a strategic supply agreement with leading computer hardware manufacturer BitFury, for the provision of advanced Bitcoin mining hardware (“Agreement”). This Agreement has facilitated an immediate expansion of digitalBTC’s Bitcoin mining operations and is already generating revenue.

**Agreement Highlights**

- **First instalment of digitalBTC’s new Bitcoin mining hardware is in operation, generating new revenue for digitalBTC since late March**
- **Bitcoin mining revenues to fund the fast tracking of digitalBTC’s retail product development – a key focus for digitalBTC’s business model**
- **Implementation of digitalBTC’s key business strategy is underway**

Under this agreement, BitFury will supply a significant quantity of its most advanced Bitcoin mining hardware to digitalBTC, backed by manufacturer assurances. This will significantly advance digitalBTC’s Bitcoin mining capacity and planned revenue stream in line with its business strategy.

**Bitcoin Mining**

Bitcoin mining is the term used to describe the process of earning new Bitcoins which can be converted to any major currency. The process involves using powerful, cutting edge computer technology to provide a service to the Bitcoin network of verifying Bitcoin transactions. New Bitcoins are created and assigned by the Bitcoin network to the providers of verification services, such as digitalBTC. The number of Bitcoins awarded daily to digitalBTC is dependent on the amount of Bitcoin mining hardware that digitalBTC has in operation, in proportion to the total size of the Bitcoin mining network.

digitalBTC is able to source the most advanced Bitcoin mining technology which is only available in very limited supply, from select vendors such as BitFury.

Bitcoin transactions are fast and void of fees. This is made possible by Bitcoin mining, where the process by which the Bitcoin network verifies transactions, eliminates the need for third parties such as banks to be intermediaries.

## **digitalBTC's Bitcoin Mining Performance**

The first installation of new BitFury hardware has earned digitalBTC more than 680 Bitcoins to date, generating revenues in excess of US\$330,000 during the first 13 days of operation between 20 March – 2 April 2014. digitalBTC has committed to two tranches of hardware – this first installation of US\$2,000,000 of state of the art Bitcoin mining hardware that is currently in operation and a second tranche planned to be delivered and operational in May 2014.

BitFury has been producing the highest performing Bitcoin mining computer hardware chips since 2012 and remains at the forefront of Bitcoin mining technology. It is estimated that around 40% of all Bitcoins currently mined are done so using BitFury chips.

The hardware that digitalBTC has secured is a significant proportion of the current Bitcoin mining network, making digitalBTC one of the largest Bitcoin miners in the world.

digitalBTC's Executive Chairman, Mr Zhenya Tsvetnenko, said the agreement provided digitalBTC with the most advanced Bitcoin mining technology, backed by attractive manufacturer guarantees.

"With this agreement we've moved quickly to expand our Bitcoin mining capacity, whilst ensuring our investment is backed by strong manufacturer guarantees," said Mr Tsvetnenko.

"Early results are very encouraging and provide great support for digitalBTC as we continue to expand our Bitcoin operations across trading, mining and consumer focused retail applications.

"The Bitcoin system continues to rapidly mature, evident by significant backing from very large investment firms. Bitcoin focussed investment funds of approximately US\$150 million in capacity are now being formed. In addition, there has already been in excess of US\$100 million of investments made into the Bitcoin system. This magnitude of investment is set to drive Bitcoin into ever wider acceptance and use, as well as enabling the development of consumer friendly software and applications which the system needs. digitalBTC plan to be an integral contributor to this evolution with our consumer focused retail applications," said Mr Tsvetnenko.

BitFury's CEO, Mr Valery Vavilov, said "We are excited to extend our partnership with digitalBTC and continue in our tradition of delivering the most efficient chips, on time and on budget".

**[www.digitalBTC.com](http://www.digitalBTC.com)**

*\*Macro announced on 13 March 2014 its intention to enter into the digital currency sector through the proposed acquisition of Digital CC Holdings Pty Limited and its wholly owned operating entity digitalBTC ("digitalBTC").*

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### **For Further information, please contact:**

#### **Macro**

Brett Lawrence  
Managing Director  
Tel: +61 8 9389 2000

Brett Mitchell  
Corporate Advisor  
Tel: +61 8 9320 4700

#### **digitalBTC**

Zhenya Tsvetnenko  
Executive Chairman  
Tel: +61 8 9473 2525

Alex Karis  
CEO  
Tel: +1 (646) 374-1818 (x) 1010

#### **Media**

Shane Murphy, FTI Consulting  
Direct: +61 8 9485 8804  
Mobile: +61 420 945 291  
Email:  
[shane.murphy@fticonsulting.com](mailto:shane.murphy@fticonsulting.com)  
Twitter: @ShaneWMurphy  
Skype: shane.murphy999