

ASX ANNOUNCEMENT

13 November 2017

Bitcoin Update – Upcoming Bitcoin Fork

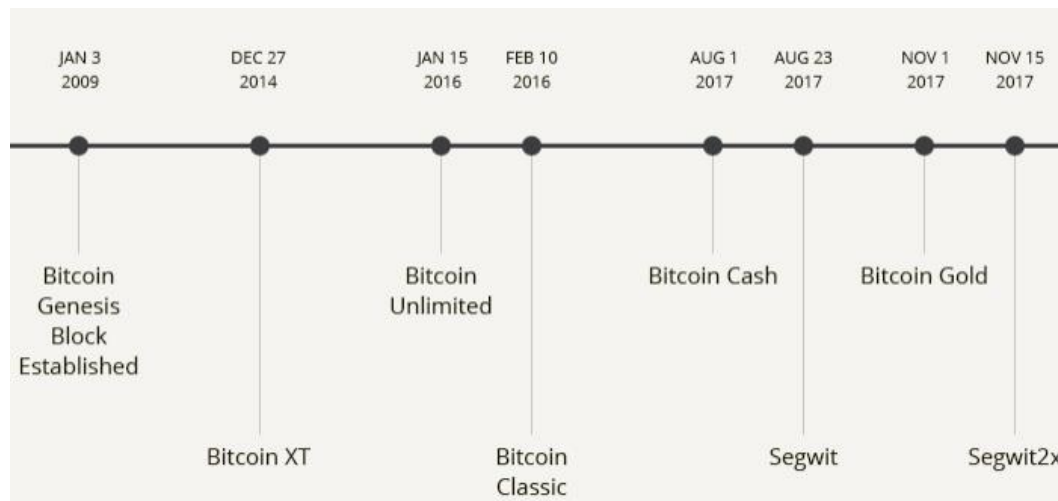
DigitalX Limited (ASX:DCC, **DigitalX** and **the Company**) refers to its announcement dated 8 November 2017 and provides the following update on the upcoming ‘Segwit2X’ Bitcoin fork referenced in the announcement.

Subsequent to the release of that announcement, it has been announced that the upcoming Bitcoin fork, referred to as ‘Segwit2X’ has been suspended, meaning the fork will not occur due to lack of sufficient consensus among the wider Bitcoin community¹. The community may choose to announce another fork at a subsequent date.

The effect of the suspended fork is that holders of Bitcoin will not receive new coins that would have resulted from the fork; this includes the Company.

DigitalX still currently holds over 450 Bitcoins, and will continue to manage its holdings of Bitcoin regardless of any future proposed forks. DigitalX has sold approximately AUD\$300,000 of Bitcoin after the suspension announcement at around AUD\$9,000.

Bitcoin forks are not an unusual occurrence with Bitcoin, as shown in the diagram below (including the suspended Segwit2X fork):



The original announcement on 8 November 2017 explained the effect of a Bitcoin fork.

¹<https://lists.linuxfoundation.org/pipermail/bitcoin-segwit2x/2017-November/000685.html>

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About DigitalX

DigitalX is a Blockchain technology Company with offices in Perth and New York. DigitalX provides Blockchain consulting services, ICO advisory services and software development. DigitalX's partners can use DigitalX's Blockchain technology expertise to deliver innovative products to global markets.